

Audit Statements 2020-21

**SAHAKAR MAHARSHI LATE BHASKARRAO
SHINGNE ARTS COLLEGE NON-GRANT
DIVISION, KHAMGAON**

**(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK
MANDAL, KHAMGAON REG NO F-2797)**

AUDIT REPORT

FINANCIAL YEAR: 2020-21

M/S UMESH AGRAWAL & ASSOCIATES

Chartered Accountants

1st Floor, Vanmali Complex, Jalamb Naka
Khamgaon – 444303, Maharashtra, India

E-mail: ua_asso@hotmail.com, website: www.uaa.co.in
Cell No: 8177880000

Criterion 4 - Infrastructure and Learning Resources

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX
(Vide Rule 17(1))


Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College
Non-Grant Division, Khamgaon
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smrutli Shikshan & Arogya
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account
For the year ended on March 31, 2021


EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		-
Rent, Taxes, Cesses		-	(Realised)		-
Repairs & Maintenance		-	By Interest (Accrued)		
Salaries		-	(Realised)		
Insurance		-	On Securites	-	
Depreciation (by way of provision or adjustment)		-	On Loans	-	
To Establishment Expenses		-	On Bank Account	5,025	
To Remuneration of Trustees		-	On Fixed deposits	-	
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)		-	On Building Fund	13,844	18,869
To Audit Fees		-	By Donation in Cash or Kind		-
To Contribution & Fees (Donation)		-	By Grant (Realised)		
To Amounts Written Off		-	Practical Grant	-	
a) Bad debts	-		EBC Grant	-	
b) Loan Scholarship	-		By Fees (Sch - 2)		3,50,122
c) Irrecoverable Rents	-				
d) Other Items	-				
To Depreciation		-			
To Amount Transferred to Reserve or specific funds		-			
To Expenditure on object of the Trust					
a) Religious		-			
b) Educational Library exp		-			
c) Medical Relief		-			
d) Relif of Poverty		-			
e) Other Charitable objects(Sch - 3)		3,59,429			
To Surplus carried over to Balance Sheet		9,562			
TOTAL Rs.		3,68,991	TOTAL Rs.		3,68,991

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College Non Grant Division


Principal
Sahakar Maharshi
Late Bhaskarrao Shingane Arts
College, Khamgaon Dist. Buldana
Place: Khamgaon
Date: February 15, 2022

As per our report of even date attached
For **M/s. Umesh Agrawal & Associates**
Chartered Accountants


CA Umesh P Agrawal
Partner
Membership No: 107509
Firm Reg No: 124364W
UDIN: 22107509AFFKJA1778



Criterion 4 - Infrastructure and Learning Resources

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College
Non-Grant Division, Khamgaon
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet
As on March 31, 2021

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
TRUST FUND OR CORPUS (As per last b/s)		-	IMMOVABLE PROPERTIES		22,80,005
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		
Depreciation funds	-		INVESTMENTS		-
Sinking funds	-		Building Fund Deposits		-
Reserve funds	-		Suspense A/C		-
Membership fees	-		LOANS		
Any other Funds	-		Loan Scholarship	-	-
BUILDING FUND (As per last b/s)		-	Other Loans	-	-
LOANS			ADVANCES		
From Senior Grant	-		To Trustees	-	-
From Principal	29,925		To Employees.	-	-
From Branch Division	-		To Others	-	-
- SMBS Art College Grant	(3,30,717)		INCOME OUTSTANDING		
- SMBS Sanstha	22,16,844		Salary Excess paid	-	-
- B-Voc	1,21,851	20,37,903	NSS receivable	-	-
LIABILITIES			Salary grant receivable	-	-
For Scholarship payable	22,461		CASH & BANK BALANCES		
For Caution Money	1,24,685		a)Bank	2,52,080	
For Sundry Credit Balance	-	1,47,146	b)With the Trustee	570	
INCOME & EXPENDITURE A/C			c)With the Manager	-	2,52,650
As per last B/S Surplus	3,38,044		INCOME & EXPENDITURE A/C		
Add: Excess of income over expenditure during the year	9,562	3,47,606	Opening Balance	-	-
			Add: Current Year's Deficit	-	-
TOTAL		25,32,655	TOTAL		25,32,655

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College Non Grant Division

[Signature]
Principal
Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon Dist. Buldana

Place: Khamgaon
Date: February 15, 2022

As per our report of even date attached
For M/s. Umesh Agrawal & Associates
Chartered Accountants

[Signature]



CA. Umesh Agrawal
Partner
Membership No: 107509
Firm Reg No: 124364W
UJIN: 22107509AFFKJA1778

**Sahakar Maharshi Late Bhaskarrao Shingane Arts College Non-Grant Division,
Khamgaon**

**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya Prasarak
Mandal, Khamgaon)**

Notes and auditor's remarks forming part of the financial statements for the financial year ending
on March 31, 2021.

1. We have examined the income and expenditure account and receipt and payment account for the year ended on March 31, 2021, attached herewith, of Sahakar Maharshi Late Bhaskarrao Shingane Arts College Non Grant Division, Khamgaon.


We report the following observations/comments/discrepancies/inconsistencies:

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. The entity generally follows mercantile system of accounting.
3. Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view in the case of income and expenditure account; of the excess of income/ deficit of the assessee for the year ended on that date.

For Sahakar Maharshi Late Bhaskarrao
Shingane Arts College Non Grant Division,
Khamgaon


Dr Nilima Deshmukh
Principal
Sahakar Maharshi
Late Bhaskarrao Shingane Arts
College Non Grant Division,
Khamgaon Dist. Buldana
Date: February 15, 2022

As per our report of even date

For M/s Umesh Agrawal & Associates
Chartered Accountants
Firm Reg No: 124364W


CA. Umesh Agrawal
Partner
Membership No: 107509
UDIN: 22107509AFFKJA1778



**SAHAKAR MAHARSHI LATE BHASKARRAO
SHINGNE ARTS COLLEGE, KHAMGAON
(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK
MANDAL, KHAMGAON REG No F-2797)**

AUDIT REPORT

FINANCIAL YEAR: 2020-21

M/S UMESH AGRAWAL & ASSOCIATES
Chartered Accountants
1st Floor, Vanmali Complex, Jalamb Naka
Khamgaon – 444303, Maharashtra, India

Criterion 4 - Infrastructure and Learning Resources

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account
For the year ended on March 31, 2021

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		
Rent, Taxes, Cesses		-	(Realised)		-
Repairs & Maintenance		-			
Salaries		-	By Interest (Accrued)		
Insurance		-	(Realised)		-
Depreciation (by way of provision or adjustment)		-	On Securites		1,401
To Establishment Expenses		-	On Loans		-
To Remuneration of Trustees		-	On Bank Account		-
To Remuneration (in case of a Math) to the head of Math including his household expenditure, if any)		-	On Fixed deposits		-
To Audit Fees		-	By Dividend		-
To Contribution & Fees (Donation)		-	By Donation in Cash or Kind		-
To Amounts Written Off		-	By Grant (Realised)		
a) Bad debts	-		Salary	1,54,39,641	
b) Loan Scholarship	-		Uni Kabaddi Grant Remburse	28,288	
c) Irrecoverable Rents	-		University Exam Grant	-	1,54,67,929
d) Other Items	-				
To Depreciation		-	Scholarship Income		1,04,400
To Amount Transferred to Reserve or specific funds to UGC		67,889	Student Fees Collection		1,73,927
To Expenditure on object of the Trust			Other Receipts (Sch - 3)		29,437
a) Religious		-			
b) Educational (Sch - 2)		1,61,41,091			
c) Medical Relief		-			
d) Relief of Poverty		-			
e) Other Charitable objects		-	By Deficit carried over to Balance sheet		4,31,886
To Surplus carried over to Balance sheet		-			
TOTAL Rs.		1,62,08,980	TOTAL Rs.		1,62,08,980

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane
Arts College, Khamgaon

Umesh
Dr Nilima D Deshmukh, Principal
Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon Dist. Buldana
Place: Khamgaon
Date: February 15, 2022

As per our report of even date attached
For M/s. Umesh Agrawal & Associates
Chartered Accountants

CA. Umesh Agrawal
Partner
Membership No: 107509
Firm Reg No: 124364W
UDIN: 22107509AFFJGT6364



Criterion 4 - Infrastructure and Learning Resources

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII
(Vide Rule 17(1))


Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet
As on March 31, 2021

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
TRUST FUND OR CORPUS (As per last b/s)		-	IMMOVABLE PROPERTIES		
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		14,94,590
Depreciation funds	-		INVESTMENTS		
Sinking funds	-		Building Fund Deposits		75,000
Reserve funds	-		TOOLS & INSTRUMENTS		-
Membership fees	-		LOANS		
Any other Funds	-		Loan Scholarship	-	
			Other Loans	-	-
BUILDING FUND (As per last b/s)		-	ADVANCES		
LOANS			To Trustees	-	
From trustees	-		To Employees.	-	
From Principal	1,79,969		To Others	-	-
From Branch Division	-				
- SMBS College NG	3,30,717		INCOME OUTSTANDING		
- SMBS Sanstha	12,32,290	18,39,571	Salary Excess paid	-	
- SMBS UCG Unit	96,595		NSS receivable	-	
			Salary grant receivable	-	-
LIABILITIES			CASH & BANK BALANCES		
For Salary related Liabilities	4,44,214		a)Bank (as per Schedule 2)	66,397	
For Munciple Tax payable	24,143		b)With the Trustee	1,749	
For Environmental Audit Fees Payable	3,500		c)With the Manager	-	68,146
For College Student Reserve Fund	9,600				
For Student Relif Fund	2,400		INCOME & EXPENDUTURE A/C		
For Sundry Credit Balance	3,58,749	8,42,606	Opening Balance	6,12,555	
			Add: Current Year's Deficit	4,31,886	10,44,441
INCOME & EXPENDUTURE A/C					
As per last B/S Surplus	-				
Add: Excess of income over expenditure during the year	-				
			TOTAL		26,82,177
TOTAL		26,82,177			

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon


Principal
Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon Dist. Buldana
Place: Khamgaon
Date: February 15, 2022

As per our report of even date attached
For M/s. Umesh Agrawal & Associates
Chartered Accountants


CA. Umesh Agrawal
Partner
Membership No: 107509
Firm Reg No: 124364W
UDIN: 22107509AEF1CT6364



Criterion 4 - Infrastructure and Learning Resources

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